

## WISCONSIN LEGISLATURE

P. O. Box 7882 Madison, WI 53707-7882

## EMBARGOED UNTIL 5:00 AM ON TUESDAY, JULY 1st

June 30th, 2025

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## Legislative Leaders Strike Deal with Gov. Evers on 2025-2027 Budget

Madison, WI — Legislative Republicans announced today that they have reached a deal with Governor Evers on the 2025-2027 biennial budget including investments in important priorities for the State of Wisconsin and tax cuts that will save taxpayers almost \$1.5 billion.

"We spent weeks in tough negotiations insisting that any new spending had to be accompanied by significant reforms to how government operates in Wisconsin," said Speaker Vos. "The investment in the UW System is only now possible because we will require instructional staff to increase their teaching load or buy out their time with outside resources. Our reforms will also make it easier for students by requiring general education credits awarded by UW colleges to be transferable to any other UW institution."

This plan includes increased investments in child care by ensuring parents have more options than they do today. This budget continues to make important investments in child care without creating another expensive government program.

Our \$500+ million investment in special education will be the largest special education investment in the history of the state. Under the plan, special education services will see a 50% increase in state funding provided to local schools. The most expensive special needs students now will be reimbursed at 90% state funding.

At the beginning of this legislative session, Assembly Republicans promised that tax relief would be our top priority. We are incredibly proud to say we delivered on that promise. Over \$1.5 billion in tax relief for Wisconsin citizens to help deal with inflation and rising costs. Over the next two years, the deal cuts income taxes by \$643 million, retirement taxes by \$695 million by exempting the first \$48,000 of retirement income for a married couple, and eliminates the sales tax on electricity saving consumers \$178 million.

"This budget delivers on our two biggest priorities; tax relief for Wisconsin and reforms to make government more accountable," said Speaker Vos. "This deal brings those investments and reforms together and creates a Wisconsin that works for everyone. I appreciate the willingness of Gov. Evers to work with us to find a bipartisan agreement that funds our mutual priorities and delivers huge wins for the citizens of Wisconsin."

"Wisconsin wins in this budget deal. Not only have we worked together to find compromise, but we also remained committed to our core principles and worked to address real issues facing Wisconsinites. We are proud to have worked diligently to craft this budget, listened to the priorities of our constituents, and we look forward to sending the bill to the Governor later this week," said Rep. Born.

The remaining items in the 2025-2027 biennial budget will be voted on in the Joint Committee on Finance Executive Session on Tuesday, July 1<sup>st</sup> before heading to the full Assembly and Senate.