



State of Wisconsin • DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

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Department of Revenue Collections, Fiscal Year 2025

FY2025 General Purpose Revenues (GPR)

Preliminary Fiscal Year 2025

Amounts in Thousands (\$), rounded

	Actual Fiscal Year 2024	LFB Estimate May 2025*	Preliminary FY 2025	Variance From Estimate
Individual Income	9,717,592	10,420,000	10,451,080	31,080
General Sales and Use	7,587,476	7,825,000	7,831,576	6,576
Corporate Income/Franchise	2,702,069	2,710,000	2,761,733	51,733
Public Utility	399,525	384,000	387,513	3,513
Excise Taxes**	571,787	545,300	542,011	(3,289)
Cigarette	402,705	371,000	369,646	(1,354)
Tobacco Products	85,670	86,000	82,970	(3,030)
Vapor Products	7,105	7,100	8,070	970
Liquor and Wine	68,274	73,000	72,871	(129)
Beer	8,033	8,200	8,406	206
Insurance	242,578	275,000	268,785	(6,215)
Miscellaneous	108,531	115,000	119,948	4,948
Total	21,329,558	22,274,300	22,362,645	88,345

*This is the GPR estimate published by the Legislative Fiscal Bureau (LFB) on May 15, 2025.

** Excise taxes also include the Operator's Permit Fees, which totaled \$47K in FY25.

General purpose revenues (GPR) increased 4.8% in fiscal year 2025 (FY25) to \$22,362.6 million. This is 0.4% more than the Legislative Fiscal Bureau's May 15, 2025 estimate of \$22,274.3 million.

These are unaudited figures subject to final review by the State Controller's Office prior to the publication of the Department of Administration's Annual Fiscal Report to be released October 15, 2025. Additionally, the Legislative Audit Bureau performs an audit of the State's Annual Comprehensive Financial Report which is published in December of each year.

These collections do not offer guidance on the budget balance for FY25. Other general purpose revenues and the final general purpose revenue expenditures will have substantial bearing on the final budget balance.

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